

For calendar year 2021 or tax year beginning _____, and ending _____

TYPE OR PRINT	Name Gold Basin Condo Association	Employer identification number 84-0929736
	Number, street, and room or suite no. If a P.O. box, see instructions. PO Box 2023	Date association formed 01/01/1980
	City or town, state or province, country, and ZIP or foreign postal code Crested Butte, CO 81224	

Check if: (1) Final return (2) Name change (3) Address change (4) Amended return

A Check type of homeowners association: Condominium management association Residential real estate association Timeshare association

B	Total exempt function income. Must meet 60% gross income test	See Statement 1	B	42,681.
C	Total expenditures made for purposes described in 90% expenditure test		C	38,477.
D	Association's total expenditures for the tax year		D	38,477.
E	Tax-exempt interest received or accrued during the tax year		E	0.

Gross Income (excluding exempt function income)

1	Dividends		1	
2	Taxable interest	See Statement 2	2	6.
3	Gross rents		3	
4	Gross royalties		4	
5	Capital gain net income (attach Schedule D (Form 1120))		5	
6	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)		6	
7	Other income (excluding exempt function income) (attach statement)		7	
8	Gross income (excluding exempt function income). Add lines 1 through 7		8	6.

Deductions (directly connected to the production of gross income, excluding exempt function income)

9	Salaries and wages		9	
10	Repairs and maintenance		10	
11	Rents		11	
12	Taxes and licenses		12	
13	Interest		13	
14	Depreciation (attach Form 4562)		14	
15	Other deductions (attach statement)		15	
16	Total deductions. Add lines 9 through 15		16	0.
17	Taxable income before specific deduction of \$100. Subtract line 16 from line 8		17	6.
18	Specific deduction of \$100		18	\$100

Tax and Payments

19	Taxable income. Subtract line 18 from line 17		19	-94.
20	Enter 30% (0.30) of line 19. (Timeshare associations, enter 32% (0.32) of line 19.)		20	0.
21	Tax credits		21	
22	Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits		22	0.
23	a 2020 overpayment credited to 2021 23a		23g	0.
	b 2021 estimated tax payments 23b	c Total ▶ 23c		
	d Tax deposited with Form 7004	23d		
	e Credit for tax paid on undistributed capital gains (attach Form 2439)	23e		
	f Credit for federal tax paid on fuels (attach Form 4136)	23f		
	g Add lines 23c through 23f			
24	Amount owed. Subtract line 23g from line 22. See instructions		24	
25	Overpayment. Subtract line 22 from line 23g		25	
26	Enter amount of line 25 you want: Credited to 2022 estimated tax ▶ Refunded ▶		26	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See Instr. Yes No

Sign Here Signature of officer: *Jessica Roper* Date: _____ Title: **President**

Paid Preparer Use Only

Print/Type preparer's name Jessica Roper	Preparer's signature <i>Jessica Roper</i>	Date 07/26/22	Check if self-employed <input type="checkbox"/>	PTIN P02285959
Firm's name ▶ Edward Howard CPA, LLC	Firm's EIN ▶ 84-3548466			
Firm's address ▶ 114 N Boulevard Suite 205 Gunnison, CO 81230	Phone no. (970) 641-2500			

Form 1120-H	Exempt Function Income	Statement 1
<u>Description</u>		<u>Amount</u>
HOA Membership Dues		42,681.
Total to Form 1120-H, Item B		42,681.

Form 1120-H	Interest Income	Statement 2	
<u>Description</u>		US	Other
Bank of the West			6.
Total to Form 1120-H, Line 2			6.



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2021 Colorado C Corporation Income Tax Return

Do not submit federal return, forms or schedules when filing this return.

(0023)

Fiscal Year Beginning (MM/DD/21)		Year Ending (MM/DD/YY)	
Name of Corporation		• Colorado Account Number	
Gold Basin Condo Association			
Address		• Federal Employer ID Number	
PO Box 2023		84-0929736	
City	State	ZIP	
Crested Butte	CO	81224	
• <input type="checkbox"/> Mark for Final Return	• <input type="checkbox"/> If you are submitting a statement disclosing a listed or reported transaction, mark this box		

• A. Apportionment of Income. This return is being filed for:

- (42) A corporation not apportioning income;
- (43) A corporation engaged in interstate business apportioning income using receipts-factor apportionment (DR 0112RF required);
- (44) A corporation engaged in interstate business apportioning income using special regulation (DR 0112RF required);
- (45) A corporation electing to pay a tax on its gross Colorado sales;
- (46) A corporation claiming an exemption under P.L. 86-272;
- (47) Other apportionment method, see instructions concerning the requirement for approval by the Department (fill in below);

• B. Separate/Consolidated/Combined Filing. This return is being filed for:

- A single corporation filing a separate return;
- An affiliated group of corporations electing to file a consolidated report. **Warning:** such election is binding for four years. If your election was made in a prior year, enter the year of election in line below. (Schedule C required);
- An affiliated group of corporations required to file a combined return (Schedule C required);
- An affiliated group of corporations required to file a combined return that includes another affiliated, consolidated group (Schedule C required);

• Enter the year of election (YYY)

Federal Taxable Income		Round to nearest dollar	
1. Federal taxable income from Federal form 1120 or 990-T	• 1	-94	00
2. Federal taxable income of companies not included in this return	• 2	0	00
3. Net federal taxable income, subtract line 2 from line 1	3	-94	00
Additions			
4. Federal net operating loss deduction	• 4		00
5. Colorado income tax deduction	• 5		00



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Name	Account Number		
Gold Basin Condo Association			
6. Other additions, submit explanation	• 6		00
7. Sum of lines 3 through 6	7	-94	00
Subtractions			
8. Exempt federal interest	• 8		00
9. Excludable foreign source income	• 9		00
10. Colorado capital gain subtraction	• 10		00
11. Colorado Marijuana Business Deduction	• 11		00
12. Other subtractions, explanation required below	• 12		00
Explain:			
13. Subtractions allowed under HB21-1002 (see instructions)	• 13		00
14. Sum of lines 8 through 13	14		00
Taxable Income			
15. Modified federal taxable income, subtract line 14 from line 7	15	-94	00
16. Colorado taxable income before net operating loss deduction	• 16	-94	00
17. Colorado net operating loss deduction: (see instructions)			
(a) Colorado net operating losses carried forward from tax years beginning before January 1, 2018	• 17(a)		00
(b) Subtract line 17(a) from line 16, if zero skip to 17(d)	17(b)		00
(c) Colorado net operating losses carried forward from tax years beginning on or after January 1, 2018	• 17(c)		00
(d) Colorado net operating loss deduction, sum of (a) and (c)	17(d)		00
18. Colorado taxable income, subtract line 17(d) from line 16	18	-94	00
19. Tax, 4.5% of the amount on line 18	• 19	0	00
Credits			
20. Sum of nonrefundable credits from line 27, form DR 0112CR (the sum of lines 20, 21, and 22 cannot exceed tax on line 19.) You must submit the DR 0112CR with your return.	• 20		00
21. Non-refundable Enterprise Zone credits used - as calculated, or from the DR 1366 line 84 (the sum of lines 20, 21, and 22 cannot exceed tax on line 19). You must submit the DR 1366 with your return.	• 21		00
22. Strategic capital tax credit from DR 1330 line 7b, the sum of lines 20, 21, and 22 cannot exceed line 19, you must submit the DR 1330 with your return.	• 22		00
23. Net tax, sum of lines 20, 21, and 22. Subtract that sum from line 19.	23	0	00



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Name	Account Number	
Gold Basin Condo Association		
24. Recapture of prior year credits	• 24	00
25. Sum of lines 23 and 24	25	0 00
26. Estimated tax, extension payments, and credits	• 26	00
27. W-2G Withholding from lottery winnings, you must submit the W-2G(s) with your return.	• 27	00
28. Gross Conservation Easement Credit from the DR 1305G line 33, you must submit the DR 1305G with your return.	• 28	00
29. Innovative Motor Vehicle and Innovative Truck Credit from form DR 0617, you must submit the DR 0617(s) with your return.	• 29	00
30. Business Personal Property Credit: Use the worksheet in the 112 book instructions to calculate, you must submit copy of assessor's statement with your return.	• 30	00
31. Renewable Energy Tax Credit from form DR 1366 line 85, you must submit the DR 1366 with your return.	• 31	00
32. Sum of lines 26 through 31	32	00
33. Net tax due. Subtract line 32 from line 25	33	00
34. Penalty	• 34	00
35. Interest	• 35	00
36. Estimated tax penalty due	• 36	00
37. Total due. Enter the sum of lines 33 through 36	• 37	0.00
38. Overpayment, subtract line 25 from line 32	38	00
39. Amount from line 38 to carry forward to the next year's estimated tax	• 39	00
40. Amount from line 38 to be refunded	• 40	00

Direct Deposit

Routing Number

Type: Checking Savings

Account Number

The State may convert your check to a one-time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment directly from your bank account electronically.

File and pay at: Colorado.gov/RevenueOnline or
Mail and Make Checks Payable to: Colorado Department of Revenue
Denver, CO 80261-0006



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Name		Account Number	
Gold Basin Condo Association			
C. The corporation's books are in care of:			
Last Name	First Name	Middle Initial	Phone Number
Address		City	State ZIP
D. Business code number per federal return (NAICS)		E. Year corporation began doing business in Colorado	
• 531390		•	
F. Do you want to allow the paid preparer shown below to discuss this return and any related information with the Colorado Department of Revenue? See the instructions.			• <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
G. Kind of business in detail Homeowners ASSN			
H. Has the Internal Revenue Service made any adjustments in the corporation's income or tax or have you filed amended federal income tax returns at any time during the last four years?			• <input type="checkbox"/> Yes <input type="checkbox"/> No
If yes, for which year(s)? (YYYY)			
Did you file amended Colorado returns to reflect such changes or submit copies of the Federal Agent's reports?			• <input type="checkbox"/> Yes <input type="checkbox"/> No
Last Name of person or firm preparing return		First Name	Middle Initial
Roper		Jessica	
Address of person or firm preparing return		Phone Number	
114 N Boulevard Suite 205		(970) 641-2500	
City	State	ZIP	
Gunnison	CO	81230	
Under penalties of perjury in the second degree, I declare that I have examined this return and to the best of my knowledge is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
Signature or Title of Officer		Date (MM/DD/YY)	
President <i>[Signature]</i>		8/31/2022	

Do Not Submit Federal Return, Forms or Schedules when Filing this Return

<p>If you are filing this return with a check or payment, please mail the return to:</p> <p>COLORADO DEPARTMENT OF REVENUE Denver, CO 80261-0006</p>	<p>If you are filing this return without a check or payment, please mail the return to:</p> <p>COLORADO DEPARTMENT OF REVENUE Denver, CO 80261-0005</p>
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These addresses and zip codes are exclusive to the Colorado Department of Revenue, so a street address is not required.