

**U.S. Income Tax Return  
for Homeowners Associations**

**2018**

► Go to [www.irs.gov/Form1120H](http://www.irs.gov/Form1120H) for instructions and the latest information.

For calendar year 2018 or tax year beginning

, and ending

<b>TYPE OR PRINT</b>	Name	<b>Hunter Hill Condominium Association</b>		Employer identification number	<b>74-2303740</b>
	Number, street, and room or suite no. If a P.O. box, see instructions.	<b>PO Box 5045</b>		Date association formed	
	City or town, state or province, country, and ZIP or foreign postal code	<b>Crested Butte</b>	<b>CO 81224</b>		<b>01/01/1981</b>

Check if: (1) Final return (2)  Name change (3) Address change (4) Amended return

A Check type of homeowners association:  Condominium management association  Residential real estate association  Timeshare association

B Total exempt function income. Must meet 60% gross income test. See instructions	B <b>59,092</b>
C Total expenditures made for purposes described in 90% expenditure test. See instructions	C <b>69,569</b>
D Association's total expenditures for the tax year. See instructions	D <b>69,569</b>
E Tax-exempt interest received or accrued during the tax year	E

**Gross Income (excluding exempt function income)**

1 Dividends	1
2 Taxable interest	2
3 Gross rents	3
4 Gross royalties	4
5 Capital gain net income (attach Schedule D (Form 1120))	5
6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6
7 Other income (excluding exempt function income) (attach statement)	7
8 <b>Gross income (excluding exempt function income). Add lines 1 through 7</b>	8 <b>0</b>

**Deductions (directly connected to the production of gross income, excluding exempt function income)**

9 Salaries and wages	9
10 Repairs and maintenance	10
11 Rents	11
12 Taxes and licenses	12
13 Interest	13
14 Depreciation (attach Form 4562)	14
15 Other deductions (attach statement)	15
16 <b>Total deductions. Add lines 9 through 15</b>	16 <b>0</b>
17 Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17 <b>0</b>
18 <b>Specific deduction of \$100</b>	18 <b>100</b>

**Tax and Payments**

19 <b>Taxable income. Subtract line 18 from line 17</b>	19 <b>-100</b>			
20 Enter 30% (0.30) of line 19. (Timeshare associations, enter 32% (0.32) of line 19.)	20 <b>0</b>			
21 Tax credits (see instructions)	21			
22 <b>Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits</b>	22 <b>0</b>			
23 a 2017 overpayment credited to 2018 <span style="float: right;">23a</span>		c Total ▶		23g
b 2018 estimated tax payments <span style="float: right;">23b</span>				
d Tax deposited with Form 7004				
e Credit for tax paid on undistributed capital gains (attach Form 2439)				
f Credit for federal tax paid on fuels (attach Form 4136)				
g Add lines 23c through 23f				
24 <b>Amount owed. Subtract line 23g from line 22. See instructions</b>	24 <b>0</b>			
25 <b>Overpayment. Subtract line 22 from line 23g</b>	25			
26 Enter amount of line 25 you want: <b>Credited to 2019 estimated tax</b> ▶ <span style="float: right;">Refunded ▶</span>	26			

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instr.  Yes  No

**Sign Here** ▶

Signature of officer	Date	Title
<b>Nikki Hewitt</b>	<b>04/30/19</b>	

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
<b>Nikki Hewitt</b>	<i>Nikki Hewitt</i>	<b>04/30/19</b>		<b>P01232158</b>
Firm's name ▶	Firm's EIN ▶		Firm's address ▶	
<b>Hewitt Accounting, LLC</b>	<b>26-3537739</b>		<b>P.O. Box 486</b>	
Firm's address ▶	Phone no.			
<b>Gunnison, CO</b>	<b>81230-0486</b>		<b>970-641-6100</b>	

Name **Hunter Hill Condominium Association** Employer Identification Number **74-2303740**

	2017	2018	Differences
Exempt function income	41,053	59,092	18,039
Expenditures for expenditure test	33,864	69,569	35,705
Total expenditures for the year	33,864	69,569	35,705
Tax-exempt interest received			
<b>Income</b>			
Dividends			
Taxable interest			
Gross rents			
Gross royalties			
Capital gain net income from Schedule D			
Net gain or (loss) from Form 4797			
Other income			
<b>Gross income (excluding exempt function income)</b>			
<b>Deductions</b>			
Salaries and wages			
Repairs and maintenance			
Rents			
Taxes and licenses			
Interest			
Depreciation			
Other deductions			
<b>Total deductions</b>			
<b>Taxable income before specific deduction</b>			
Specific deduction of \$100	100	100	
<b>Taxable income</b>	-100	-100	
<b>Tax</b>			
Income tax	0	0	0
Tax credits			
<b>Total tax (including recapture of credits)</b>	0	0	0
<b>Payments and Credits</b>			
Prior year overpayment credited to current year			
Current year estimated tax payments			
Tax deposited with Form 7004			
Credit from Form 2439			
Credit for federal tax paid on fuels			
<b>Total payments and credits (Including backup withholding)</b>			
<b>Tax Due or Refund</b>			
Tax due (overpayment)	0	0	0
Penalties and interest			
<b>Net tax due (overpayment)</b>	0	0	0
Amount of overpayment credited to next year's tax			
Amount of overpayment refunded			

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(0023)

# 2018 Colorado C Corporation Income Tax Return

Do not submit federal return, forms or schedules when filing this return.

Fiscal Year Beginning (MM/DD/18)		Year Ending (MM/DD/YY)	
		2018	
Name of Corporation		• Colorado Account Number	
Hunter Hill Condominium Association			
Address		• FEIN	
PO Box 5045		74-2303740	
City	State	ZIP	
Crested Butte	CO	81224	
Final Return	<input type="checkbox"/>	If you are submitting a statement disclosing a listed or reported transaction, mark this box	<input type="checkbox"/>

**A. Apportionment of Income.** This return is being filed for:

- (42) A corporation not apportioning income;
- (45) A corporation electing to pay a tax on its gross Colorado sales;
- (43) A corporation engaged in interstate business apportioning income using single-factor apportionment (DR 0112SF required);
- (46) A corporation claiming an exemption under P.L. 86-272;
- (44) A corporation engaged in interstate business apportioning income using special regulation (DR 0112SF required);
- (47) Other apportionment method (fill in below)

**B. Separate/Consolidated/Combined Filing.** This return is being filed for:

- A single corporation filing a separate return;
- An affiliated group of corporations required to file a combined return (Schedule C required);
- An affiliated group of corporations electing to file a consolidated return. **Warning:** such election is binding for four years. If your election was made in a prior year, enter the year of election in line below. (Schedule C required);
- An affiliated group of corporations required to file a combined return that includes another affiliated, consolidated group (Schedule C required)

• Enter the year of election (YYYY)

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Federal Taxable Income		Round to nearest dollar	
1. Federal taxable income from Federal form 1120 or 990-T	• 1	-100	00
2. Federal taxable income of companies not included in this return	• 2		00
3. Net federal taxable income, subtract line 2 from line 1	3	-100	00
<b>Additions</b>			
4. Federal net operating loss deduction	• 4		00
5. Colorado income tax deduction	• 5		00
6. Other additions, submit explanation	• 6		00
7. Sum of lines 3 through 6	7	-100	00



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Name		Account Number				
<b>Hunter Hill Condominium Association</b>						
<b>Subtractions</b>						
8. Exempt federal interest	• 8	00				
9. Excludable foreign source income	• 9	00				
10. Colorado capital gain subtraction	• 10	00				
11. Colorado Marijuana Business Deduction	• 11	00				
12. Agricultural asset lease deduction. Enter CADA certificate number and submit a copy of your certificate with your return	<table border="1"> <tr> <td>• CADA Certificate Number</td> <td></td> </tr> <tr> <td></td> <td></td> </tr> </table>	• CADA Certificate Number				00
• CADA Certificate Number						
13. Other subtractions, submit explanation	• 13	00				
14. Sum of lines 8 through 13	14	00				
<b>Taxable Income</b>						
15. Modified federal taxable income, subtract line 14 from line 7	15	-100 00				
16. Colorado taxable income before net operating loss deduction	• 16	-100 00				
17. Colorado net operating loss deduction	• 17	00				
18. Colorado taxable income, subtract line 17 from line 16	18	-100 00				
19. Tax, 4.63% of the amount on line 18	• 19	0 00				
<b>Credits</b>						
20. Sum of nonrefundable credits from line 26, form DR 0112CR (the sum of lines 20 and 21 cannot exceed tax on line 19). You must submit the DR 0112CR with your return.	• 20	00				
21. Non-refundable Enterprise Zone credits used – as calculated, or from the DR 1366 line 87 (the sum of lines 20 and 21 cannot exceed tax on line 19). You must submit the DR 1366 with your return.	• 21	00				
22. Net tax, sum of lines 20 and 21. Subtract that sum from line 19.	22	0 00				
23. Recapture of prior year credits	• 23	00				
24. Sum of lines 22 and 23	24	00				
25. Estimated tax and extension payments and credits	• 25	00				
26. W-2G Withholding from lottery winnings, you must submit the W-2G(s) with your return.	• 26	00				
27. Gross Conservation Easement Credit from the DR 1305G line 33, you must submit the DR 1305G with your return.	• 27	00				
28. Innovative Motor Vehicle and Innovative Truck Credit from form DR 0617, you must submit the DR 0617(s) with your return.	• 28	00				
29. Business Personal Property Credit: Use the worksheet in the 112 book instructions to calculate, you must submit copy of assessor's statement with your return.	• 29	00				

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Name			Account Number	
<b>Hunter Hill Condominium Association</b>				
30. Renewable Energy Tax Credit from form DR 1366 line 88, you must submit the DR 1366 with your return.	• 30			00
31. Sum of lines 25 through 30	31			00
32. Net tax due. Subtract line 31 from line 24	32		0	00
33. Penalty	• 33			00
34. Interest	• 34			00
35. Estimated tax penalty due	• 35			00
36. Total due. Enter the sum of lines 32 through 35	• 36			0.00
37. Overpayment, subtract line 24 from line 31	37			00
38. Amount from line 37 to carry forward to the next year's estimated tax	• 38			00
39. Amount from line 37 to be refunded	• 39			00
<b>Direct Deposit</b> Routing Number: <input type="text"/> Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings <b>TAXPAYER COPY</b> Account Number: <input type="text"/>				
<small>The State may convert your check to a one-time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment directly from your bank account electronically.</small>				
<b>Pay electronically at <a href="http://Colorado.gov/RevenueOnline">Colorado.gov/RevenueOnline</a> or</b> <b>Mail and Make Checks Payable to: Colorado Department of Revenue</b> <b>Denver, CO 80261-0006</b>				



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DR 0112 (06/13/18)  
COLORADO DEPARTMENT OF REVENUE  
Colorado.gov/Tax

Form 112

74-2303740

Name		Account Number	
<b>Hunter Hill Condominium Association</b>			
C. The corporation's books are in care of:			
Last Name	First Name	Middle Initial	Phone Number
<b>Management</b>	<b>Peak Property</b>		<b>970-349-6339</b>
Address		City	State   Zip
<b>PO Box 2023</b>		<b>Crested Butte CO</b>	<b>81224</b>
D. Business code number per federal return (NAICS)		E. Year corporation began doing business in Colorado	
•		• <b>01/01/1981</b>	
F. May the Colorado Department of Revenue discuss this return with the paid preparer shown below (see instructions)			• <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
G. Kind of business in detail <b>Condominium Association</b>			
H. Has the Internal Revenue Service made any adjustments in the corporation's income or tax or have you filed amended federal income tax returns at any time during the last four years?			• <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
If yes, for which year(s)? (YYYY)			
Did you file amended Colorado returns to reflect such changes or submit copies of the Federal Agent's reports?			<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Last Name of person or firm preparing return		First Name	Middle Initial
<b>Hewitt</b>		<b>Nikki</b>	
Address of person or firm preparing return		Phone Number	
<b>P.O. Box 486</b>		<b>970-641-6100</b>	
City	State		Zip
<b>Gunnison</b>	<b>CO</b>		<b>81230-0486</b>
Under penalties of perjury in the second degree, I declare that I have examined this return and to the best of my knowledge is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
Signature or Title of Officer		Date (MM/DD/YY)	
<b>Do Not Submit Federal Return, Forms or Schedules when Filing this Return</b>			

If you are filing this return **with** a check or payment, please mail the return to:COLORADO DEPARTMENT OF REVENUE  
Denver, CO 80261-0006If you are filing this return **without** a check or payment, please mail the return to:COLORADO DEPARTMENT OF REVENUE  
Denver, CO 80261-0005

# CO Net Operating Loss Carryover Worksheet

Form **112**

**2018**

For calendar year 2018 or tax year beginning \_\_\_\_\_, ending \_\_\_\_\_

Name <b>Hunter Hill Condominium Association</b>	Employer Identification Number <b>74-2303740</b>	Colorado Account Number
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Preceding Taxable Year	Adjustment to NOL Income /(Loss) After Adj.	Prior Year		Current Year Carryover Utilized (Offset)	Next Year Carryover Adjustment Income (Loss)
		Utilized (Offset)	Carryovers		
21st					
20th					
<b>12/31/98</b>					
19th					
<b>12/31/99</b>					
18th					
<b>12/31/00</b>		41,816			
17th					
<b>12/31/01</b>					
16th					
<b>12/31/02</b>					
15th					
<b>12/31/03</b>					
14th					
<b>12/31/04</b>					
13th					
<b>12/31/05</b>					
12th					
<b>12/31/06</b>					
11th					
<b>12/31/07</b>					
10th					
<b>12/31/08</b>					
9th					
<b>12/31/09</b>					
8th					
<b>12/31/10</b>					
7th					
<b>12/31/11</b>	-100			100	100
6th					
<b>12/31/12</b>	-95			95	95
5th					
<b>12/31/13</b>	-96			96	96
4th					
<b>12/31/14</b>	-97			97	97
3rd					
<b>12/31/15</b>	-99			99	99
2nd					
<b>12/31/16</b>	-100			100	100
1st					
<b>12/31/17</b>	-100			100	100
NOL Carryover Available To Current Year				687	
Current Year	-100				100
NOL Carryover Available To Next Year					787

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