

(0023)

**COLORADO**

1022

**C Corporation Income Tax  
 Form 112**

**Do Not Submit Federal Return, Forms or  
 Schedules when Filing this Return.**

**2012**

- or -

Fiscal Year Beginning	01/01/12
ending	12/31/12

Name of Corporation <b>Hunter Hill Condominium Association</b>		Colorado Account Number ●	
Address <b>PO Box 5045</b>		Federal Employer Identification Number ● <b>74-2303740</b>	
City <b>Crested Butte</b>	State <b>CO</b>	ZIP <b>81224</b>	

Final Return     
 ● If you are submitting a statement disclosing a listed or reportable transaction, mark this box

● **A. Apportionment of Income.** This return is being filed for:

(42) A corporation not apportioning income;

(43) A corporation engaged in interstate business apportioning income using single-factor apportionment (Schedule SF required);

(44) A corporation engaged in interstate business apportioning income under special regulation;

(45) A corporation electing to pay a tax on its gross Colorado sales;

(47) Other, federal form filed. 11020H

● **B. Separate/Consolidate/Combined Filing.** This return is being filed by:

A single corporation filing a separate return;

An affiliated group of corporations electing to file a consolidated return (Warning: such election is binding for four years).  
 If your election was made in a prior year, enter the year of election here: \_\_\_\_\_ (Schedule C required);

An affiliated group of corporations required to file a combined return (Schedule C required).;

An affiliated group of corporations required to file a combined return that includes another affiliated, consolidated group (Schedule C required).

Federal Taxable Income		Round to the Nearest Dollar
1. Federal taxable income from Form 1120	1	-95 00
2. Federal taxable income of companies not included in this return	2	00
3. Net federal taxable income, line 1 minus line 2	3	-95 00
<b>Additions</b>		
4. Federal net operating loss deduction	• 4	00
5. Colorado income tax deduction	• 5	00
6. Other additions, include explanation	• 6	00
7. Total of lines 3 through 6	7	-95 00
<b>Subtractions</b>		
8. Exempt federal interest	• 8	00
9. Excludable foreign source income	• 9	00
10. Colorado source capital gain (assets acquired on or after 5/9/94, held five years)	• 10	00
11. Other subtractions, include explanation	• 11	00
12. Total of lines 8 through 11	12	00
<b>Taxable Income</b>		
13. Modified federal taxable income, line 7 minus line 12	13	-95 00
14. Colorado taxable income before net operating loss deduction	• 14	-95 00
15. Colorado net operating loss deduction (May not exceed \$250,000)	• 15	00
16. Colorado taxable income, line 14 minus line 15	16	-95 00
17. Tax, 4.63% of the amount on line 16	• 17	0 00
<b>Credits</b>		
18. Total nonrefundable credits from line 73, Form 112CR (may not exceed tax on line 17)	• 18	00
19. Net tax, line 17 minus line 18	19	0 00
20. Recapture of prior year credits	• 20	00

Form 112

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21. Total of lines 19 and 20	21		00
22. Estimated tax and extension payments and credits	• 22		00
23. W-2G Withholding from lottery winnings	• 23		00
24. Refundable innovative motor vehicle credit from line 74 Form 112CR	• 24		00
25. Total of lines 22 through 24	25		00
26. Net tax due. Subtract line 25 from line 21	26		00
27. Penalty	• 27		00
28. Interest	• 28		00
29. Estimated tax penalty due	• 29		00
30. Total due. Enter the sum of lines 26 through 29	• 30	0	00
31. Overpayment, line 25 minus line 21	31		00
32. Amount from line 31 to carry forward for future year estimated tax	• 32		00
33. Amount from line 31 to be refunded	• 33		00

**Direct Deposit**

Routing number  Type:  Checking  Savings  
 Account number

Pay Electronically at [www.Colorado.gov/RevenueOnline](http://www.Colorado.gov/RevenueOnline) or Mail and Make Checks Payable To:  
**Colorado Department of Revenue, Denver, CO 80261-0006**

The State may convert your check to a one time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment amount directly from your bank account electronically.

**C. The corporation's books are in care of:**

Name **Peak Property Management** Telephone Number **970-349-6339**  
 Address **PO Box 2023** City **Crested Butte** State **CO** ZIP **81224**

**D. Business code number per federal return (NAICS)** •

**E. Year corporation began doing business in Colorado** • **01/01/1981**

**F. May the Colorado Department of Revenue discuss this return with the paid preparer shown below (see instructions).** •  Yes  No

**G. Kind of business in detail:**  
**See Statement 1**

**H. Has the Internal Revenue Service made any adjustments in the corporation's income or tax or have you filed amended federal income tax returns at any time during the last four years?**  Yes  No  
 If Yes, for which year(s)? \_\_\_\_\_  
 Did you file amended Colorado returns to reflect such changes or submit copies of the Federal Agent's reports?  Yes  No

Under penalties of perjury in the second degree, I declare that I have examined this return and to the best of my knowledge is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature and Title of Officer

Date

Person or Firm preparing return (name, address and telephone number):

• **Nikki Hewitt**  
**P.O. Box 486**  
**Gunnison** CO **81230-0486**  
**970-641-6100**

**CO Net Operating Loss Carryover Worksheet**

Form **112**

**2012**

For the tax year beginning **01/01/12**, ending **12/31/12**

Name <b>Hunter Hill Condominium Association</b>	Employer Identification Number <b>74-2303740</b>	Colorado Account Number
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Preceding Taxable Year	Adjustment to NOL/ Income (Loss) After Adj.	Prior Year		Current Year	Next Year Carryover
		Utilized (Offset)	Carryovers	Carryover Utilized (Offset)	Adjustment/ Income (Loss)
17th					
16th					
15th 12/31/97					
14th 12/31/98					
13th 12/31/99					
12th 12/31/00					
11th 12/31/01					
10th 12/31/02					
9th 12/31/03					
8th 12/31/04					
7th 12/31/05					
6th 12/31/06					
5th 12/31/07					
4th 12/31/08					
3rd 12/31/09					
2nd 12/31/10					
1st 12/31/11	-100			100	100
NOL Carryover Available To Current Year			100		
Current Year	-95				95
NOL Carryover Available To Next Year					195

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Statement 1 - Form 112, Page 2, Line G - Kind of Business in Detail

Condominium Association

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Name **Hunter Hill Condominium Association** Employer Identification Number **74-2303740**

	2011	2012	Differences
<b>Income</b>			
Exempt function income	20,750	22,389	1,639
Expenditures for expenditure test	24,951	20,475	-4,476
Total expenditures for the year	24,951	20,475	-4,476
Tax-exempt interest received			
Dividends			
Taxable interest	8	5	-3
Gross rents			
Gross royalties			
Capital gain net income from Schedule D			
Net gain or (loss) from Form 4797			
Other income			
<b>Gross income</b> (excluding exempt function income)	8	5	-3
<b>Deductions</b>			
Salaries and wages			
Repairs and maintenance			
Rents			
Taxes and licenses			
Interest			
Depreciation			
Other deductions			
<b>Total deductions</b>			
<b>Taxable income before specific deduction</b>	8	5	-3
Specific deduction of \$100	100	100	
<b>Tax</b>			
<b>Taxable income</b>	-92	-95	-3
Income tax	0	0	0
Tax credits			
<b>Total tax</b> (including recapture of credits)	0	0	0
<b>Payments and Credits</b>			
Prior year overpayment credited to current year			
Current year estimated tax payments			
Tax deposited with Form 7004			
Credit from Form 2439			
Credit for federal tax paid on fuels			
<b>Total payments and credits</b> (Including backup withholding)			
<b>Tax Due or Refund</b>			
<b>Tax due (overpayment)</b>	0	0	0
Penalties and interest			
<b>Net tax due (overpayment)</b>	0	0	0
Amount of overpayment credited to next year's tax			
Amount of overpayment refunded			

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120-H

U.S. Income Tax Return for Homeowners Associations

OMB No. 1545-0127

2012

Department of the Treasury Internal Revenue Service

Information about Form 1120-H and its separate instructions is at www.irs.gov/form1120h.

or calendar year 2012 or tax year beginning and ending

Name: Hunter Hill Condominium Association, Employer Identification number: 74-2303740, Date association formed: 01/01/1981, Address: PO Box 5045, Crested Butte CO 81224

Check if: (1) Final return (2) Name change (3) Address change (4) Amended return. A Check type of homeowners association: [X] Condominium management association. B Total exempt function income: 22,389. C Total expenditures: 20,475. D Association's total expenditures: 20,475. E Tax-exempt interest received: 0.

Table with 2 columns: Description (1-8) and Amount. 1 Dividends, 2 Taxable interest (5), 3 Gross rents, 4 Gross royalties, 5 Capital gain net income, 6 Net gain or (loss) from Form 4797, 7 Other income, 8 Gross income (5).

Table with 2 columns: Description (9-18) and Amount. 9 Salaries and wages, 10 Repairs and maintenance, 11 Rents, 12 Taxes and licenses, 13 Interest, 14 Depreciation, 15 Other deductions, 16 Total deductions (0), 17 Taxable income before specific deduction (5), 18 Specific deduction of \$100 (100).

Table with 2 columns: Description (19-26) and Amount. 19 Taxable income (-95), 20 Enter 30% of line 19 (0), 21 Tax credits, 22 Total tax (0), 23 a 2011 overpayment, b 2012 estimated tax payments, c Total, d Tax deposited, e Credit for tax paid, f Credit for federal tax paid, g Add lines 23c through 23f, 24 Amount owed (0), 25 Overpayment, 26 Enter amount of line 25 you want: Credited to 2013 estimated tax / Refunded.

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. May the IRS discuss this return with the preparer shown below (see instr.)? [X] Yes [ ] No

Paid Preparer: Nikki Hewitt, Hewitt Accounting, LLC, P.O. Box 486, Gunnison, CO 81230-0486, Date: 02/25/13, Firm's EIN: 26-3537739, Phone no: 970-641-6100