

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.

For calendar year 2011 or tax year beginning _____, and ending _____

TYPE OR PRINT	Name Hunter Hill Condominium Association	Employer identification number 74-2303740
	Number, street, and room or suite no. If a P.O. box, see instructions. PO Box 5045	Date association formed 01/01/1981
	City or town, state, and ZIP code Crested Butte CO 81224	

Check if: (1) <input type="checkbox"/> Final return	(2) <input type="checkbox"/> Name change	(3) <input type="checkbox"/> Address change	(4) <input type="checkbox"/> Amended return
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A Check type of homeowners association: <input checked="" type="checkbox"/> Condominium management association	<input type="checkbox"/> Residential real estate association	<input type="checkbox"/> Timeshare association
B Total exempt function income. Must meet 60% gross income test (see instructions)	B	20,750
C Total expenditures made for purposes described in 90% expenditure test (see instructions)	C	24,951
D Association's total expenditures for the tax year (see instructions)	D	24,951
E Tax-exempt interest received or accrued during the tax year	E	

Gross Income (excluding exempt function income)		
1 Dividends	1	
2 Taxable interest	2	8
3 Gross rents	3	
4 Gross royalties	4	
5 Capital gain net income (attach Schedule D (Form 1120))	5	
6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7 Other income (excluding exempt function income) (attach schedule)	7	
8 Gross income (excluding exempt function income). Add lines 1 through 7	8	8

Deductions (directly connected to the production of gross income, excluding exempt function income)		
9 Salaries and wages	9	
10 Repairs and maintenance	10	
11 Rents	11	
12 Taxes and licenses	12	
13 Interest	13	
14 Depreciation (attach Form 4562)	14	
15 Other deductions (attach schedule)	15	
16 Total deductions. Add lines 9 through 15	16	0
17 Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17	8
18 Specific deduction of \$100	18	100

Tax and Payments		
19 Taxable income. Subtract line 18 from line 17	19	-92
20 Enter 30% of line 19. (Timeshare associations, enter 32% of line 19.)	20	0
21 Tax credits (see instructions)	21	
22 Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits	22	0
23 a 2010 overpayment credited to 2011	23a	
b 2011 estimated tax payments	23b	
c Total ▶	23c	
d Tax deposited with Form 7004	23d	
e Credit for tax paid on undistributed capital gains (attach Form 2439)	23e	
f Credit for federal tax paid on fuels (attach Form 4136)	23f	
g Add lines 23c through 23f	23g	
24 Amount owed. Subtract line 23g from line 22 (see instructions)	24	0
25 Overpayment. Subtract line 22 from line 23g	25	
26 Enter amount of line 25 you want: Credited to 2012 estimated tax ▶	26	
Refunded ▶		

Sign Here ▶ Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)? Yes No

Signature of officer	<i>Nikki Hewitt</i>	Date	02/27/12	Title	
Print/Type preparer's name	Preparer's signature	Date	Check self-employed <input type="checkbox"/>	PTIN	
Nikki Hewitt	<i>Nikki Hewitt</i>	02/27/12		P01232158	
Firm's name ▶	Firm's EIN ▶				
Hewitt Accounting, LLC	26-3537739				
Firm's address ▶	Phone no.				
P.O. Box 486	970-641-6100				
Gunnison, CO					
81230-0486					

**DO NOT SUBMIT FEDERAL RETURN,
 FORMS OR SCHEDULES WHEN FILING THIS RETURN.**
**(0023) 2011 Form 112 Colorado State
 C Corporation Income Tax Return**

For the tax year beginning 01/01/11, ending 12/31/11

Name of Corporation Hunter Hill Condominium Association		Colorado Account Number ●	
Address PO Box 5045		Federal Employer I.D. Number ● 74-2303740	
City Crested Butte	State CO	ZIP 81224	
Final Return <input type="checkbox"/>			
If you are attaching a statement disclosing a listed or reportable transaction, check this box <input type="checkbox"/>			
<p>● A. Apportionment of Income. This return is being filed for:</p> <p><input checked="" type="checkbox"/> (42) A corporation not apportioning income;</p> <p><input type="checkbox"/> (43) A corporation engaged in interstate business apportioning income using single-factor apportionment (Attach Schedule SF);</p> <p><input type="checkbox"/> (44) A corporation engaged in interstate business apportioning income under special regulation;</p> <p><input type="checkbox"/> (45) A corporation electing to pay a tax on its gross Colorado sales;</p> <p><input checked="" type="checkbox"/> (47) Other, federal form filed. 11020H</p>			
<p>● B. Separate/Consolidate/Combined Filing. This return is being filed by:</p> <p><input checked="" type="checkbox"/> A single corporation filing a separate return;</p> <p><input type="checkbox"/> An affiliated group of corporations electing to file a consolidated return (Warning: such election is binding for four years). If your election was made in a prior year, enter the year of election here: _____ (Attach Schedule C);</p> <p><input type="checkbox"/> An affiliated group of corporations required to file a combined return (Attach Schedule C);</p> <p><input type="checkbox"/> An affiliated group of corporations required to file a combined return that includes another affiliated, consolidated group (Attach Schedule C).</p>			
Federal Taxable Income		Round to the Nearest Dollar	
1. Federal taxable income from Form 1120	1	-92	00
2. Federal taxable income of companies not included in this return	2		00
3. Net federal taxable income, line 1 minus line 2	3	-92	00
Additions			
4. Federal net operating loss deduction	4		00
5. Colorado income tax deduction	5		00
6. Other additions, attach explanation	6		00
7. Total of lines 3 through 6	7	-92	00
Subtractions			
8. Exempt federal interest	8	8	00
9. Excludable foreign source income	9		00
10. Colorado source capital gain (assets acquired on or after 5/9/94, held five years)	10		00
11. Other subtractions, attach explanation	11		00
12. Total of lines 8 through 11	12	8	00
Taxable Income			
13. Modified federal taxable income, line 7 minus line 12	13	-100	00
14. Colorado taxable income before net operating loss deduction	14	-100	00
15. Colorado net operating loss deduction (May not exceed \$250,000)	15		00
16. Colorado taxable income, line 14 minus line 15	16	-100	00
17. Tax, 4.63% of the amount on line 16	17	0	00
Credits			
18. Total non-refundable credits from line 73, Form 112CR (may not exceed tax on line 17)	18		00
19. Net tax, line 17 minus line 18	19		00
20. Recapture of prior year credits	20		00

DO NOT SUBMIT FEDERAL RETURN, FORMS OR SCHEDULES WHEN FILING THIS RETURN.

21. Total of lines 19 and 20	21		00
22. Estimated tax and extension payments and credits	• 22		00
23. W-2G Withholding from lottery winnings	• 23		00
24. Refundable alternative fuel vehicle credit from line 74 Form 112CR	• 24		00
25. Total of lines 22 - 24	25		00
26. Net tax due - subtract line 25 from line 21	26		00
27. Penalty	• 27		00
28. Interest	• 28		00
29. Estimated tax penalty due	• 29		00
30. Total due - enter the sum of lines 26 - 29	• 30	0	00
31. Overpayment, line 25 minus line 21	31		00
32. Amount from line 31 to carry forward for future year estimated tax	• 32		00
33. Amount from line 31 to be refunded	• 33		00

Direct Deposit

Routing number Type: Checking Savings
 Account number

PAY ELECTRONICALLY AT WWW.COLORADO.GOV/REVENUEONLINE OR MAIL AND MAKE CHECKS PAYABLE TO:

Colorado Department of Revenue, Denver, CO 80261-0006

The State may convert your check to a one time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment amount directly from your bank account electronically.

C. The corporation's books are in care of:

Name **Peak Property Management** Telephone Number **970-349-6339**
 Address **PO Box 2023** City **Crested Butte** State **CO** ZIP **81224**

D. Business code number per federal return (NAICS) •

E. Year corporation began doing business in Colorado • **01/01/1981**

F. May the Colorado Department of Revenue discuss this return with the paid preparer shown below (see instructions) • Yes No

G. Kind of business in detail:
See Statement 1

H. Has the Internal Revenue Service made any adjustments in the corporation's income or tax or have you filed amended federal income tax returns at any time during the last four years? Yes No If Yes, for which year(s)? _____
 Did you file amended Colorado returns to reflect such changes or submit copies of the Federal Agent's reports. Yes No

Under penalties of perjury in the second degree, I declare that I have examined this return and to the best of my knowledge is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature and Title of Officer _____ Date _____

Person or Firm preparing return (name, address and telephone number):
 • **Nikki Hewitt**
P.O. Box 486
Gunnison CO **81230-0486**
970-641-6100

Department of the Treasury
Internal Revenue Service

▶ See separate instructions.

For calendar year 2011 or tax year beginning , and ending

TYPE OR PRINT	Name Gold Basin Condominium Association	Employer identification number 84-0929736
	Number, street, and room or suite no. If a P.O. box, see instructions. PO Box 2023	Date association formed 01/01/1980
	City or town, state, and ZIP code Crested Butte CO 81224	

Check if: (1) Final return (2) Name change (3) Address change (4) Amended return

A Check type of homeowners association: Condominium management association Residential real estate association Timeshare association

B Total exempt function income. Must meet 60% gross income test (see instructions)	B	21,285
C Total expenditures made for purposes described in 90% expenditure test (see instructions)	C	13,336
D Association's total expenditures for the tax year (see instructions)	D	13,336
E Tax-exempt interest received or accrued during the tax year	E	

Gross Income (excluding exempt function income)

1 Dividends	1	
2 Taxable interest	2	2
3 Gross rents	3	
4 Gross royalties	4	
5 Capital gain net income (attach Schedule D (Form 1120))	5	
6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6	
7 Other income (excluding exempt function income) (attach schedule)	7	
8 Gross income (excluding exempt function income). Add lines 1 through 7	8	2

Deductions (directly connected to the production of gross income, excluding exempt function income)

9 Salaries and wages	9	
10 Repairs and maintenance	10	
11 Rents	11	
12 Taxes and licenses	12	
13 Interest	13	
14 Depreciation (attach Form 4562)	14	
15 Other deductions (attach schedule)	15	
16 Total deductions. Add lines 9 through 15	16	0
17 Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17	2
18 Specific deduction of \$100	18	100

Tax and Payments

19 Taxable income. Subtract line 18 from line 17	19	-98			
20 Enter 30% of line 19. (Timeshare associations, enter 32% of line 19.)	20	0			
21 Tax credits (see instructions)	21				
22 Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits	22	0			
23 a 2010 overpayment credited to 2011	23a		c Total ▶	23c	
b 2011 estimated tax payments	23b			23d	
d Tax deposited with Form 7004				23e	
e Credit for tax paid on undistributed capital gains (attach Form 2439)				23f	
f Credit for federal tax paid on fuels (attach Form 4136)					
g Add lines 23c through 23f				23g	
24 Amount owed. Subtract line 23g from line 22 (see instructions)	24	0			
25 Overpayment. Subtract line 22 from line 23g	25				
26 Enter amount of line 25 you want: Credited to 2012 estimated tax ▶	26				
Refunded ▶					

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instr.)? Yes No

Sign Here ▶ Signature of officer _____ Date _____ Title _____

Paid	Print/Type preparer's name Nikki Hewitt	Preparer's signature <i>Nikki Hewitt</i>	Date 02/27/12	Check <input type="checkbox"/> if self-employed	PTIN P01232158
Preparer	Firm's name ▶ Hewitt Accounting, LLC	Firm's EIN ▶ 26-3537739			
Use Only	Firm's address ▶ P.O. Box 486 Gunnison, CO 81230-0486	Phone no. 970-641-6100			

For Paperwork Reduction Act Notice, see separate instructions.

**DO NOT SUBMIT FEDERAL RETURN,
 FORMS OR SCHEDULES WHEN FILING THIS RETURN.
 (0023) 2011 Form 112 Colorado State
 C Corporation Income Tax Return**

For the tax year beginning 01/01/11, ending 12/31/11

Name of Corporation Gold Basin Condominium Association		Colorado Account Number ●	
Address PO Box 2023		Federal Employer I.D. Number ● 84-0929736	
City Crested Butte	State CO	ZIP 81224	
Final Return <input type="checkbox"/>			
If you are attaching a statement disclosing a listed or reportable transaction, check this box <input type="checkbox"/>			
<p>● A. Apportionment of Income. This return is being filed for:</p> <p><input checked="" type="checkbox"/> (42) A corporation not apportioning income;</p> <p><input type="checkbox"/> (43) A corporation engaged in interstate business apportioning income using single-factor apportionment (Attach Schedule SF);</p> <p><input type="checkbox"/> (44) A corporation engaged in interstate business apportioning income under special regulation;</p> <p><input type="checkbox"/> (45) A corporation electing to pay a tax on its gross Colorado sales;</p> <p><input checked="" type="checkbox"/> (47) Other, federal form filed. 1120H</p>			
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Federal Taxable Income			Round to the Nearest Dollar
1. Federal taxable income from Form 1120	1	-98	00
2. Federal taxable income of companies not included in this return	2		00
3. Net federal taxable income, line 1 minus line 2	3	-98	00
Additions			
4. Federal net operating loss deduction	4		00
5. Colorado income tax deduction	5		00
6. Other additions, attach explanation	6		00
7. Total of lines 3 through 6	7	-98	00
Subtractions			
8. Exempt federal interest	8		00
9. Excludable foreign source income	9		00
10. Colorado source capital gain (assets acquired on or after 5/9/94, held five years)	10		00
11. Other subtractions, attach explanation	11		00
12. Total of lines 8 through 11	12		00
Taxable Income			
13. Modified federal taxable income, line 7 minus line 12	13	-98	00
14. Colorado taxable income before net operating loss deduction	14	-98	00
15. Colorado net operating loss deduction (May not exceed \$250,000)	15		00
16. Colorado taxable income, line 14 minus line 15	16	-98	00
17. Tax, 4.63% of the amount on line 16	17		00
Credits			
18. Total non-refundable credits from line 73, Form 112CR (may not exceed tax on line 17)	18		00
19. Net tax, line 17 minus line 18	19		00
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22. Estimated tax and extension payments and credits	22		00
23. W-2G Withholding from lottery winnings	23		00
24. Refundable alternative fuel vehicle credit from line 74 Form 112CR	24		00
25. Total of lines 22 - 24	25		00
26. Net tax due - subtract line 25 from line 21	26		00
27. Penalty	27		00
28. Interest	28		00
29. Estimated tax penalty due	29		00
30. Total due - enter the sum of lines 26 - 29	30	0	00
31. Overpayment, line 25 minus line 21	31		00
32. Amount from line 31 to carry forward for future year estimated tax	32		00
33. Amount from line 31 to be refunded	33		00

Direct Deposit

Routing number Type: Checking Savings
 Account number

PAY ELECTRONICALLY AT WWW.COLORADO.GOV/REVENUEONLINE OR MAIL AND MAKE CHECKS PAYABLE TO:

Colorado Department of Revenue, Denver, CO 80261-0006

The State may convert your check to a one time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment amount directly from your bank account electronically.

C. The corporation's books are in care of:

Name **Peak Property Management** Telephone Number **970-349-6339**
 Address **PO Box 2023** City **Crested Butte** State **CO** ZIP **81224**

D. Business code number per federal return (NAICS)

E. Year corporation began doing business in Colorado **01/01/1980**

F. May the Colorado Department of Revenue discuss this return with the paid preparer shown below (see instructions) Yes No

G. Kind of business in detail:
See Statement 1

H. Has the Internal Revenue Service made any adjustments in the corporation's income or tax or have you filed amended federal income tax returns at any time during the last four years? Yes No If Yes, for which year(s)?
 Did you file amended Colorado returns to reflect such changes or submit copies of the Federal Agent's reports. Yes No

Under penalties of perjury in the second degree, I declare that I have examined this return and to the best of my knowledge is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature and Title of Officer _____ Date _____

Person or Firm preparing return (name, address and telephone number):
 • **Nikki Hewitt**
P.O. Box 486
Gunnison CO **81230-0486**
970-641-6100

CO NOL Carryover Worksheet

Form **112**

2011

For the tax year beginning **01/01/11**, ending **12/31/11**

Name Gold Basin Condominium Association	Employer Identification Number 84-0929736	Colorado Account Number
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Preceding Taxable Year	Income (Loss)	Prior Year		Current Year	Next Year Carryover
		Utilized (Offset)	Carryovers	Carryover Utilized (Offset)	Adjustment Income (Loss)
15th 12/31/96					
14th 12/31/97					
13th 12/31/98					
12th 12/31/99					
11th 12/31/00					
10th 12/31/01					
9th 12/31/02					
8th 12/31/03					
7th 12/31/04					
6th 12/31/05					
5th 12/31/06					
4th 12/31/07					
3rd 12/31/08					
2nd 12/31/09					
1st 12/31/10					
NOL Carryover Available To Current Year				0	
Current Year		-98			98
NOL Carryover Available To Next Year					98

Statement 1 - Form 112, Page 2, Line G - Kind of Business in Detail

Condominium Association Management

TAXPAYER COPY

CO NOL Carryover Worksheet

Form **112**

2011

For the tax year beginning **01/01/11**, ending **12/31/11**

Name Hunter Hill Condominium Association	Employer Identification Number 74-2303740	Colorado Account Number
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Preceding Taxable Year	Income (Loss)	Prior Year		Current Year	Next Year Carryover
		Utilized (Offset)	Carryovers	Carryover Utilized (Offset)	Adjustment Income (Loss)
15th 12/31/96					
14th 12/31/97					
13th 12/31/98					
12th 12/31/99					
11th 12/31/00					
10th 12/31/01					
9th 12/31/02					
8th 12/31/03					
7th 12/31/04					
6th 12/31/05					
5th 12/31/06					
4th 12/31/07					
3rd 12/31/08					
2nd 12/31/09					
1st 12/31/10					
NOL Carryover Available To Current Year				0	
Current Year		-100			100
NOL Carryover Available To Next Year					100

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Statement 1 - Form 112, Page 2, Line G - Kind of Business in Detail

Condominium Association

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