

Gold Basin Condominium Association

Board of Directors Meeting Minutes

November 14, 2022

The board meeting was opened by Jacob Dewey of Crested Yeti Property Management at 6:30 pm MST. This meeting was held via ZOOM.

Jacob Dewey asked for a roll call of directors present:

Amber Tucci

Katie Scott

Proof of Notice for Meeting

- Jacob Dewey stated that the notice and agenda for the meeting was sent out on November 11, 2022. The meeting was properly noticed. The notice was also posted on Crested Yeti website the same day for the public to view.

Financial Report

- The association is in good financial standing.
- Operating Account: \$18,000
- Reserve Account: \$54,758

Approval of the Budget

- Jacob Dewey presented the budget line item by line item to the BOD to get approved
- Jacob Dewey also suggested that the association collect all the money for the project up front before starting/signing a contract.

Katie made a motion to approve the budget.

Second by Amber

Unanimously Approved

Lawyer Looking over the Contract.

Amber made a motion to have the association's lawyer look over the contract given to us by Bellwether and get feedback from him.

Second by Katie

Unanimously Approved

Managing the Project

- Jacob described that Crested Yeti will administratively oversee the project for \$75.00/hr.

Katie made a motion to approve Crested Yeti doing this and the cost

Second by Amber

Unanimously Approved

Adjournment of Meeting

- Amber made a motion to adjourn the meeting.
- Second by Katie

Unanimously Approved

Meeting closed at 6:47 PM MST