

ARTICLES OF INCORPORATION

OF

WHETSTONE TOWNHOUSE ASSOCIATION  
a Colorado nonprofit corporation

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SECRETARY OF STATE  
06-28-96 13:03

KNOW ALL PEOPLE BY THESE PRESENTS, that we have associated ourselves for the purpose of becoming a non-profit body corporate under and by virtue of the Colorado Nonprofit Corporation Act and in accordance therewith, do execute and acknowledge these Articles:

ARTICLE I.

Name

The name of the corporation shall be WHETSTONE TOWNHOUSE ASSOCIATION.

ARTICLE II.

Period of Duration

This corporation shall exist in perpetuity, from and after the date of filing the Articles of Incorporation with the Secretary of State of the State of Colorado, unless dissolved according to law.

ARTICLE III.

Members

The corporation shall have members. The owner of a condominium unit in Whetstone Village Condominium Project, upon becoming an owner, shall be entitled and required to be a member of the corporation for the period of ownership of a condominium unit in said project. The terms and conditions of membership shall be as set forth in these Articles, the Bylaws of this corporation and the Condominium Declaration of Whetstone Village, a Condominium Project. There shall be one class of members. The Corporation may issue a certificate evidencing membership in the corporation.

ARTICLE IV.

Registered Office and Registered Agent

The address of the initial registered office of this corporation is: 411 Third Street, P.O. Box 1167, Crested Butte,

Colorado 81224. The name of the initial registered agent of the corporation at such address is Jeffrey C. Burgess. By his signature as Incorporator below, Jeffrey C. Burgess hereby consents to being the registered agent of the corporation. Either the registered office or the registered agent may be changed in the manner provided by law.

ARTICLE V.

Initial Board of Directors

The initial Board of Directors of the corporation shall consist of three directors, and the names and addresses of the persons who shall serve as directors until the first annual meeting of members or until their successors are elected and qualified are as follows:

Dione Heer  
P.O. Box 1387  
Crested Butte, CO 81224

Heather Holly  
P.O. Box 434  
Crested Butte, CO 81224

Peter Gibbons  
P.O. Box 2135  
Crested Butte, CO 81224

ARTICLE VI.

Incorporator

The name and address of the incorporator is:

Jeffrey C. Burgess, 411 Third Street, P.O. Box 1167, Crested Butte, CO 81224.

ARTICLE VII.

Distribution of Assets upon Dissolution

Upon the dissolution of the corporation, the board of directors shall liquidate all assets of the corporation and shall permanently dedicate them to an exempt charitable purpose pursuant to the provisions of Section 501(c)(3) of the Internal Revenue Code and the regulations promulgated thereunder.

IN WITNESS WHEREOF, the above named incorporator, being a natural

