

Colorado Form 112 Return Summary

For calendar year 2022 or tax year beginning _____, ending _____
HITCHING POST CONDOMINIUM ASSOCIATI

Taxable Income

Net federal taxable income	-544	
Additions to federal income		
Subtractions from federal income		
Modified federal taxable income	-544	
Apportionment percentage	100.000000	
Colorado taxable income before NOL	-544	
Colorado net operating loss deduction		
Taxable income	-544	-544

Tax Computation

Colorado tax		
Total non-refundable credits		
Total enterprise zone credits used		
Recapture prior year credits		
Total tax		0

Payments / Penalties

Payments		
Withholding from lottery or gambling winnings		
Gross conservation easement credit		
Innovative motor vehicle credit		
Business personal property credit		
Renewable energy tax credit		
Penalty		
Interest		
Estimated tax penalty due		
Total payments / penalties		

Tax due **0**

Overpayment credited to next year's estimated tax

Refund

	Next Year's Estimates	Apportionment Factor
1st quarter		Sales 100.000000
2nd quarter		
3rd quarter		
4th quarter		
Total		

Hitching Post Condominium Associati
P.O. Box 2023
CRESTED BUTTE, CO 81224

Colorado Department of Revenue
Denver, CO 80261-0005





2022 Colorado C Corporation Income Tax Return

Do not submit federal return, forms or schedules when filing this return.

(0023)

Fiscal Year Beginning (MM/DD/22)		Year Ending (MM/DD/YY)	
01/01/22		12/31/22	
Name of Corporation		• Colorado Account Number	
HITCHING POST CONDOMINIUM ASSOCIATI			
Address		• Federal Employer ID Number	
P.O. BOX 2023		84-0852657	
City	State	ZIP	
CRESTED BUTTE	CO	81224	
• <input type="checkbox"/> Mark for Final Return		• <input type="checkbox"/> If you are submitting a statement disclosing a listed or reported transaction, mark this box	
A. Apportionment of Income. This return is being filed for:			
<input checked="" type="checkbox"/> (42) A corporation not apportioning income;		<input type="checkbox"/> (45) A corporation electing to pay a tax on its gross Colorado sales;	
<input type="checkbox"/> (43) A corporation engaged in interstate business apportioning income using recipients-factor apportionment (DR 0112RF required);		<input type="checkbox"/> (46) A corporation claiming an exemption under P.L. 86-272;	
<input type="checkbox"/> (44) A corporation engaged in interstate business apportioning income using special regulation (DR 0112RF required);		<input type="checkbox"/> (47) Other apportionment method, see instructions concerning the requirement for approval by the Department (fill in below);	
B. Separate/Consolidated/Combined Filing. This return is being filed for:			
<input checked="" type="checkbox"/> A single corporation filing a separate return;		<input type="checkbox"/> An affiliated group of corporations required to file a combined return (Schedule C required);	
<input type="checkbox"/> An affiliated group of corporations electing to file a consolidated return. Warning: such election is binding for four years. If your election was made in a prior year, enter the year of election in line below. (Schedule C required);		<input type="checkbox"/> An affiliated group of corporations required to file a combined return that includes another affiliated, consolidated group (Schedule C required);	
<input type="checkbox"/> Enter the year of election (YYYY)			
Federal Taxable Income		Round to nearest dollar	
1. Federal taxable income from Federal form 1120 or 990-T	• 1	-544	00
2. Federal taxable income of companies not included in this return	• 2		00
3. Net federal taxable income, subtract line 2 from line 1	3	-544	00
Additions			
4. Federal net operating loss deduction	• 4		00
5. Colorado income tax deduction	• 5		00



Name	Account Number		
HITCHING POST CONDOMINIUM ASSOCIATI			
6. Other additions, submit explanation	• 6		00
7. Sum of lines 3 through 6	7	-544	00
Subtractions			
8. Exempt federal interest	• 8		00
9. Excludable foreign source income	• 9		00
10. Colorado Marijuana Business Deduction	• 10		00
11. Other subtractions, explanation required below	• 11		00
Explain:			
12. Sum of lines 8 through 11	12		00
Taxable Income			
13. Modified federal taxable income, subtract line 12 from line 7	13	-544	00
14. Colorado taxable income before net operating loss deduction	• 14	-544	00
15. Colorado net operating loss deduction: (see instructions)			
(a) Colorado net operating losses carried forward from tax years beginning before January 1, 2018	• 15(a)		00
(b) Subtract line 15(a) from line 14, if zero skip to 15(d)	15(b)		00
(c) Colorado net operating losses carried forward from tax years beginning on or after January 1, 2018	• 15(c)		00
(d) Colorado net operating loss deduction, sum of (a) and (c)	15(d)		00
16. Carryforward deduction from Income Tax Year 2021, subtractions from HB21-1002 (see instructions)	• 16		00
17. Colorado taxable income, subtract the sum of lines 15(d) and 16 from line 14	17	-544	00
18. Tax, 4.4% of the amount on line 17	• 18	0	00
Credits			
19. Sum of nonrefundable credits from line 27, form DR 0112CR (the sum of lines 19, 20, and 21 cannot exceed tax on line 18.) You must submit the DR 0112CR with your return.	• 19		00
20. Non-refundable Enterprise Zone credits used – as calculated, or from the DR 1366 line 85 (the sum of lines 19, 20, and 21 cannot exceed tax on line 18). You must submit the DR 1366 with your return.	• 20		00
21. Strategic capital tax credit from DR 1330 line 8b, the sum of lines 19, 20, and 21 cannot exceed line 18, you must submit the DR 1330 with your return.	• 21	0	00
22. Net tax, sum of lines 19, 20, and 21. Subtract that sum from line 18.	22	0	00
23. Recapture of prior year credits	• 23		00



Name		Account Number	
HITCHING POST CONDOMINIUM ASSOCIATI			
C. The corporation's books are in care of:			
Last Name	First Name	Middle Initial	Phone Number
CRESTED BUTTE	LODGING		970-349-2449
Address		City	State ZIP
P.O. BOX 2023		CRESTED BUTTE	CO 81224
D. Business code number per federal return (NAICS)		E. Year corporation began doing business in Colorado	
•		• 1992	
F. Do you want to allow the paid preparer shown below to discuss this return and any related information with the Colorado Department of Revenue? See the instructions.			• <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
G. Kind of business in detail CONDOMINIUM MANAGEMENT ASSOCIATION			
H. Has the Internal Revenue Service made any adjustments in the corporation's income or tax or have you filed amended federal income tax returns at any time during the last four years?			• <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
If yes, for which year(s)? (YYYY)			
Did you file amended Colorado returns to reflect such changes or submit copies of the Federal Agent's reports?			• <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Last Name of person or firm preparing return		First Name	Middle Initial
J. HITCHCOCK, CPA		KIMBERLY	
Address of person or firm preparing return		Phone Number	
1987 WADSWORTH BLVD SUITE A		303-988-5648	
City		State	ZIP
LAKEWOOD		CO	80214
Under penalties of perjury in the second degree, I declare that I have examined this return and to the best of my knowledge is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
Signature or Title of Officer		Date (MM/DD/YY)	
<i>Amanda W. Haspa</i> OFFICER		11-6-23	
Do Not Submit Federal Return, Forms or Schedules when Filing this Return			

<p>If you are filing this return with a check or payment, please mail the return to:</p> <p>COLORADO DEPARTMENT OF REVENUE Denver, CO 80261-0006</p>	<p>If you are filing this return without a check or payment, please mail the return to:</p> <p>COLORADO DEPARTMENT OF REVENUE Denver, CO 80261-0005</p>
<p>These addresses and ZIP codes are exclusive to the Colorado Department of Revenue, so a street address is not required.</p>	

CO Net Operating Loss Carryover Worksheet

Form **112**

2022

For calendar year 2022 or tax year beginning _____, ending _____

Name HITCHING POST CONDOMINIUM ASSOCIATI	Employer Identification Number 84-0852657	Colorado Account Number
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Preceding Taxable Year	Adjustment to NOL Income /(Loss) After Adj.	Prior Year		Current Year	Next Year Carryover
		Utilized (Offset)	Carryovers	Carryover Utilized (Offset)	Adjustment Income (Loss)
24th 12/31/98					
23rd 12/31/99					
22nd 12/31/00					
21st 12/31/01					
20th 12/31/02					
19th 12/31/03					
18th 12/31/04					
17th 12/31/05					
16th 12/31/06					
15th 12/31/07					
14th 12/31/08					
13th 12/31/09					
12th 12/31/10					
11th 12/31/11					
10th 12/31/12					
9th 12/31/13					
8th 12/31/14					
7th 12/31/15					
6th 12/31/16					
5th 12/31/17					
4th 12/31/18					
3rd 12/31/19	-95		95		95
2nd 12/31/20	-95		95		95
1st 12/31/21	-306		306		306
NOL Carryover Available To Current Year			496		
Current Year	-544				544
NOL Carryover Available To Next Year					1,040

Form **112****CO Two Year Comparison Worksheet****2021 & 2022**

Name

Employer Identification Number

Colorado Account Number

HITCHING POST CONDOMINIUM ASSOCIATI**84-0852657**

		2021	2022	Differences
Income	Federal taxable income	-306	-544	-238
	Federal net operating loss			
	Colorado income tax deduction			
	Other additions			
	Total income	-306	-544	-238
Deductions	Exempt federal interest			
	Excludable foreign source income			
	Colorado source capital gain			
	Colorado marijuana business deduction			
	Other subtractions			
	Subtractions allowed under HB21-1002			
	Total deductions			
	Modified federal taxable income	-306	-544	-238
Colorado taxable income before net operating loss	-306	-544	-238	
Colorado net operating loss				
Colorado taxable income	-306	-544	-238	
Tax and Credits	Tax	0	0	0
	Total non-refundable credits			
	Total enterprise zone credits			
	Recapture of prior credits			
	Total tax	0	0	0
Pymts and Refundable Credits	Estimated tax and extension payments and credits			
	Withholding from lottery winnings			
	Gross conservation easement credit			
	Innovative motor vehicle credit			
	Business personal property credit			
	Renewable energy tax credit			
Total payment and credit				
Tax Due or Refund	Tax due (overpayment)			
	Penalty			
	Interest			
	Estimated tax penalty due			
	Net tax due (overpayment)	0	0	0
	Amount of overpayment to be credited to next year's tax			
Amount of overpayment refunded				

Form 1120-H Return Summary

For calendar year 2022 or tax year beginning _____, ending _____
HITCHING POST CONDOMINIUM ASSOCIATI 84-0852657

Exempt Function Income

Total exempt function income	33,606
Total expenditures made for the expenditure test	33,817
Association's total expenditures	34,267
Tax-exempt interest received or accrued	

Taxable Income

Gross income	6	
Total deductions	450	
Taxable income before specific deduction of \$100	-444	
Specific deduction of \$100	100	
Taxable income		-544

Tax Computation

Income tax		
Tax credits		
Total tax		

Payments / Penalties

Estimated tax payments		
Extension payment		
Other payments / credits		
Penalties and interest		
Total payments / penalties		

Tax due		0
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Overpayment credited to next year's estimated tax		
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Refund		
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Form **1120-H**

Department of the Treasury
Internal Revenue Service

**U.S. Income Tax Return
for Homeowners Associations**

Go to www.irs.gov/Form1120H for instructions and the latest information.

OMB No. 1545-0123

2022

For calendar year 2022 or tax year beginning _____, and ending _____

TYPE OR PRINT	Name HITCHING POST CONDOMINIUM ASSOCIATI	Employer identification number 84-0852657
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 2023	Date association formed
	City or town, state or province, country, and ZIP or foreign postal code CRESTED BUTTE CO 81224	02/28/1992

Check if: (1) <input type="checkbox"/> Final return (2) <input type="checkbox"/> Name change (3) <input type="checkbox"/> Address change (4) <input type="checkbox"/> Amended return
A Check type of homeowners association: <input checked="" type="checkbox"/> Condominium management association <input type="checkbox"/> Residential real estate association <input type="checkbox"/> Timeshare association
B Total exempt function income. Must meet 60% gross income test. See instructions B 33,606
C Total expenditures made for purposes described in 90% expenditure test. See instructions C 33,817
D Association's total expenditures for the tax year. See instructions D 34,267
E Tax-exempt interest received or accrued during the tax year E

Gross Income (excluding exempt function income)

1 Dividends	1
2 Taxable interest	2 6
3 Gross rents	3
4 Gross royalties	4
5 Capital gain net income (attach Schedule D (Form 1120))	5
6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6
7 Other income (excluding exempt function income) (attach statement)	7
8 Gross income (excluding exempt function income). Add lines 1 through 7	8 6

Deductions (directly connected to the production of gross income, excluding exempt function income)

9 Salaries and wages	9
10 Repairs and maintenance	10
11 Rents	11
12 Taxes and licenses	12
13 Interest	13
14 Depreciation (attach Form 4562)	14
15 Other deductions (attach statement) STMT 1	15 450
16 Total deductions. Add lines 9 through 15	16 450
17 Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17 -444
18 Specific deduction of \$100	18 100

Tax and Payments

19 Taxable income. Subtract line 18 from line 17	19 -544
20 Enter 30% (0.30) of line 19. (Timeshare associations, enter 32% (0.32) of line 19.)	20 0
21 Tax credits (see instructions)	21
22 Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits	22 0
23a 2021 overpayment credited to 2022 23a	23a
b 2022 estimated tax payments 23b	23b
c Total	23c
d Tax deposited with Form 7004	23d
e Credit for tax paid on undistributed capital gains (attach Form 2439)	23e
f Credit for federal tax paid on fuels (attach Form 4136)	23f
g Add lines 23c through 23f	23g
24 Amount owed. Subtract line 23g from line 22. See instructions	24 0
25 Overpayment. Subtract line 22 from line 23g	25
26 Enter amount of line 25 you want: Credited to 2023 estimated tax Refunded	26

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	May the IRS discuss this return with the preparer shown below? See instr. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	<i>Kimberly J. Hitchcock</i> Signature of officer	<i>11-6-23</i> Date

Paid Preparer Use Only	Print/Type preparer's name KIMBERLY J. HITCHCOCK, CPA	Preparer's signature KIMBERLY J. HITCHCOCK, CPA	Date 09/28/23	Check <input type="checkbox"/> if self-employed	PTIN P00291937
	Firm's name MCNURLIN HITCHCOCK & ASSOCIATES, PC	Firm's EIN 84-1233353	Firm's address 1987 WADSWORTH BLVD SUITE A LAKEWOOD, CO 80214	Phone no. 303-988-5648	

For Paperwork Reduction Act Notice, see separate instructions.

Federal Statements

Statement 1 - Form 1120-H, Line 15 - Other Deductions

<u>Description</u>	<u>Amount</u>
TAX PREP	\$ 450
TOTAL	\$ 450

Form 1120-H	Two Year Comparison Worksheet	2021 & 2022
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Name HITCHING POST CONDOMINIUM ASSOCIATI	Employer Identification Number 84-0852657
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		2021	2022	Differences
	Exempt function income	95,928	33,606	-62,322
	Expenditures for expenditure test	84,511	33,817	-50,694
	Total expenditures for the year	84,724	34,267	-50,457
	Tax-exempt interest received			
Income	Dividends			
	Taxable interest	7	6	-1
	Gross rents			
	Gross royalties			
	Capital gain net income from Schedule D			
	Net gain or (loss) from Form 4797			
	Other income			
	Gross income (excluding exempt function income)	7	6	-1
Deductions	Salaries and wages			
	Repairs and maintenance			
	Rents			
	Taxes and licenses			
	Interest			
	Depreciation			
	Other deductions	213	450	237
	Total deductions	213	450	237
	Taxable income before specific deduction	-206	-444	-238
	Specific deduction of \$100	100	100	
Tax	Taxable income	-306	-544	-238
	Income tax	0	0	0
	Tax credits			
	Total tax (Including recapture of credits)	0	0	0
Payments and Credits	Prior year overpayment credited to current year			
	Current year estimated tax payments			
	Tax deposited with Form 7004			
	Credit from Form 2439			
	Credit for federal tax paid on fuels			
	Total payments and credits (Including backup withholding)			
Tax Due or Refund	Tax due (overpayment)	0	0	0
	Penalties and interest			
	Net tax due (overpayment)	0	0	0
	Amount of overpayment credited to next year's tax			
	Amount of overpayment refunded			