

## Colorado Form 112 Return Summary

For calendar year 2023 or tax year beginning **10/01/23**, ending **09/30/24**  
**ALPINE CONDOMINIUM ASSOCIATION**

**Taxable Income**

Net federal taxable income	-93	
Additions to federal income		
Subtractions from federal income		
Modified federal taxable income	-93	
Apportionment percentage	100.000000	
Colorado taxable income before NOL	-93	
Colorado net operating loss deduction		
Subtractions from HB21-1002		
<b>Taxable income</b>	<b>-93</b>	<b>-93</b>

**Tax Computation**

Colorado tax		
Total non-refundable credits		
Total enterprise zone credits used		
Strategic capital tax credit		
Recapture prior year credits		
<b>Total tax</b>	<b>0</b>	<b>0</b>

**Payments / Penalties**

Payments		
Withholding from lottery or gambling winnings		
Gross conservation easement credit		
Innovative motor vehicle credit		
Business personal property credit		
Renewable energy tax credit		
SALT parity act credit		
Employee-owned business model credit		
Alternative transportation options credit		
Refundable residential energy storage systems credit		
Refundable heat pump credit		
Penalty		
Interest		
Estimated tax penalty due		
<b>Total payments / penalties</b>	<b>0</b>	<b>0</b>

**Tax due** **0**

**Overpayment credited to next year's estimated tax**

**Refund**

	<b>Next Year's Estimates</b>		<b>Apportionment Factor</b>
1st quarter		Sales	<b>100.000000</b>
2nd quarter			
3rd quarter			
4th quarter			
<b>Total</b>			



## 2023 Colorado C Corporation Income Tax Return

Do not submit federal return, forms or schedules when filing this return.

**(0023)**

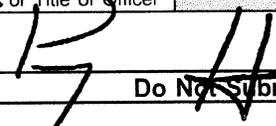
Fiscal Year Beginning (MM/DD/23)		Year Ending (MM/DD/YY)	
10/01/23		09/30/24	
Name of Corporation		• Colorado Account Number	
ALPINE CONDOMINIUM ASSOCIATION			
Address		• Federal Employer ID Number	
P.O. BOX 2023		84-0937202	
City	State	ZIP	
CRESTED BUTTE	CO	81224	
• <input type="checkbox"/> Mark for Final Return		• <input type="checkbox"/> If you are submitting a statement disclosing a listed or reported transaction, mark this box	
<p>• <b>A. Apportionment of Income.</b> This return is being filed for:</p> <p><input checked="" type="checkbox"/> <b>(42)</b> A corporation not apportioning income;</p> <p><input type="checkbox"/> <b>(43)</b> A corporation engaged in interstate business apportioning income using recipients-factor apportionment (DR 0112RF required);</p> <p><input type="checkbox"/> <b>(44)</b> A corporation engaged in interstate business apportioning income using special regulation (DR 0112RF required);</p> <p><input type="checkbox"/> <b>(46)</b> A corporation claiming an exemption under P.L. 86-272;</p> <p><input type="checkbox"/> <b>(47)</b> Other apportionment method, see instructions concerning the requirement for approval by the Department (fill in below);</p>			
<p>• <b>B. Separate/Consolidated/Combined Filing.</b> This return is being filed for:</p> <p><input checked="" type="checkbox"/> A single corporation filing a separate return;</p> <p><input type="checkbox"/> An affiliated group of corporations electing to file a consolidated return. <b>Warning:</b> such election is binding for four years. If your election was made in a prior year, enter the year of election in line below. (Schedule C required);</p> <p><input type="checkbox"/> An affiliated group of corporations required to file a combined return (Schedule C required);</p> <p><input type="checkbox"/> An affiliated group of corporations required to file a combined return that includes another affiliated, consolidated group (Schedule C required);</p> <p>• Enter the year of election (YYYY) <input style="width: 50px;" type="text"/></p>			
<b>Federal Taxable Income</b>		<b>Round to nearest dollar</b>	
1. Federal taxable income from Federal form 1120 or 990-T	• 1	-93	00
2. Federal taxable income of companies not included in this return	• 2		00
3. Net federal taxable income, subtract line 2 from line 1	3	-93	00
<b>Additions</b>			
4. Federal net operating loss deduction	• 4		00
5. Colorado income tax deduction	• 5		00



Name	Account Number		
ALPINE CONDOMINIUM ASSOCIATION			
6. Other additions, submit explanation	• 6		00
7. Sum of lines 3 through 6	7	-93	00
<b>Subtractions</b>			
8. Exempt federal interest	• 8		00
9. Excludable foreign source income	• 9		00
10. Colorado Marijuana Business Deduction	• 10		00
11. Other subtractions, explanation required below	• 11		00
Explain:			
12. Sum of lines 8 through 11	12		00
<b>Taxable Income</b>			
13. Modified federal taxable income, subtract line 12 from line 7	13	-93	00
14. Colorado taxable income before net operating loss deduction	• 14	-93	00
15. Colorado net operating loss deduction: (see instructions)			
(a) Colorado net operating losses carried forward from tax years beginning before January 1, 2018 • 15(a)			00
(b) Subtract line 15(a) from line 14, if zero skip to 15(d) • 15(b)			00
(c) Colorado net operating losses carried forward from tax years beginning on or after January 1, 2018 • 15(c)			00
(d) Colorado net operating loss deduction, sum of (a) and (c) • 15(d)			00
16. Carryforward deduction from Income Tax Year 2021, subtractions from HB21-1002 (see instructions)	• 16		00
17. Colorado taxable income, subtract the sum of lines 15(d) and 16 from line 14	17	-93	00
18. Tax, 4.4% of the amount on line 17	• 18	0	00
<b>Credits</b>			
19. Sum of nonrefundable credits from line 26B, form DR 0112CR (the sum of lines 19, 20, and 21 cannot exceed tax on line 18.) You must submit the DR 0112CR with your return.	• 19		00
20. Non-refundable Enterprise Zone credits used – as calculated, or from the DR 1366 line 85 (the sum of lines 19, 20, and 21 cannot exceed tax on line 18). You must submit the DR 1366 with your return.	• 20		00
21. Strategic capital tax credit from DR 1330 line 8b, the sum of lines 19, 20, and 21 cannot exceed line 18, you must submit the DR 1330 with your return.	• 21	0	00
22. Net tax, sum of lines 19, 20, and 21. Subtract that sum from line 18.	22	0	00
23. Recapture of prior year credits	• 23		00





Name		Account Number	
ALPINE CONDOMINIUM ASSOCIATION			
<b>C. The corporation's books are in care of:</b>			
Last Name	First Name	Middle Initial	Phone Number
CRESTED YETI	PROPERTY MGMT		970-209-2200
Address		City	State ZIP
P.O. BOX 2023		CRESTED BUTTE	CO 81224
<b>D. Business code number per federal return (NAICS)</b>		<b>E. Year corporation began doing business in Colorado</b>	
• 531390		• 1969	
<b>F. Do you want to allow the paid preparer shown below to discuss this return and any related information with the Colorado Department of Revenue? See the instructions.</b>			• <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>G. Kind of business in detail</b> HOMEOWNERS ASSOCIATION			
<b>H. Has the Internal Revenue Service made any adjustments in the corporation's income or tax or have you filed amended federal income tax returns at any time during the last four years?</b>			• <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
If yes, for which year(s)? (YYYY)			
<b>Did you file amended Colorado returns to reflect such changes or submit copies of the Federal Agent's reports?</b>			• <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Last Name of person or firm preparing return		First Name	Middle Initial
J. HITCHCOCK, CPA		KIMBERLY	
Address of person or firm preparing return		Phone Number	
1987 WADSWORTH BLVD SUITE A		303-988-5648	
City		State	ZIP
LAKEWOOD		CO	80214
Under penalties of perjury in the second degree, I declare that I have examined this return and to the best of my knowledge is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			
Signature or Title of Officer		Date (MM/DD/YY)	
 OFFICER		11/20/24	
<b>Do Not Submit Federal Return, Forms or Schedules when Filing this Return</b>			

If you are filing this return <b>with</b> a check or payment, please mail the return to:  COLORADO DEPARTMENT OF REVENUE Denver, CO 80261-0006	If you are filing this return <b>without</b> a check or payment, please mail the return to:  COLORADO DEPARTMENT OF REVENUE Denver, CO 80261-0005
These addresses and ZIP codes are exclusive to the Colorado Department of Revenue, so a street address is not required	

## CO Net Operating Loss Carryover Worksheet

Form **112**

**2023**

For calendar year 2023 or tax year beginning **10/01/23**, ending **09/30/24**

Name <b>ALPINE CONDOMINIUM ASSOCIATION</b>	Employer Identification Number <b>84-0937202</b>	Colorado Account Number
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Preceding Taxable Year	Adjustment to NOL Income /(Loss) After Adj.	Prior Year		Current Year	Next Year Carryover
		Utilized (Offset)	Carryovers	Carryover Utilized (Offset)	Adjustment Income (Loss)
24th 09/30/00					
23rd 09/30/01					
22nd 09/30/02					
21st 09/30/03					
20th 09/30/04					
19th 09/30/05					
18th 09/30/06					
17th 09/30/07					
16th 09/30/08					
15th 09/30/09					
14th 09/30/10					
13th 09/30/11					
12th 09/30/12					
11th 09/30/13					
10th 09/30/14					
9th 09/30/15					
8th 09/30/16					
7th 09/30/17					
6th 09/30/18					
5th 09/30/19					
4th 09/30/20					
3rd 09/30/21					
2nd 09/30/22					
1st 09/30/23	<b>-94</b>			<b>94</b>	<b>94</b>
NOL Carryover Available To Current Year				<b>94</b>	
Current Year		<b>-93</b>			<b>93</b>
NOL Carryover Available To Next Year					<b>187</b>

Form **112****CO Two Year Comparison Worksheet****2022 & 2023**

Name

Employer Identification Number

Colorado Account Number

**ALPINE CONDOMINIUM ASSOCIATION****84-0937202**

		2022	2023	Differences
<b>Income</b>	Federal taxable income .....	-94	-93	1
	Federal net operating loss .....			
	Colorado income tax deduction .....			
	Other additions .....			
	<b>Total income</b> .....	<b>-94</b>	<b>-93</b>	<b>1</b>
<b>Deductions</b>	Exempt federal interest .....			
	Excludable foreign source income .....			
	Colorado source capital gain .....			
	Colorado marijuana business deduction .....			
	Other subtractions .....			
	<b>Total deductions</b> .....			
	<b>Modified federal taxable income</b> .....	<b>-94</b>	<b>-93</b>	<b>1</b>
	Colorado taxable income before net operating loss .....	<b>-94</b>	<b>-93</b>	<b>1</b>
	Colorado net operating loss .....			
Subtractions allowed under HB21-1002 .....				
<b>Colorado taxable income</b> .....	<b>-94</b>	<b>-93</b>	<b>1</b>	
<b>Tax and Credits</b>	<b>Tax</b> .....	0	0	0
	Total non-refundable credits .....			
	Total enterprise zone credits .....			
	Strategic capital tax credit .....			
	Recapture of prior credits .....			
	<b>Total tax</b> .....	<b>0</b>	<b>0</b>	<b>0</b>
<b>Pymts and Refundable Credits</b>	Estimated tax and extension payments and credits .....			
	Withholding from lottery winnings .....			
	Gross conservation easement credit .....			
	Innovative motor vehicle credit .....			
	Business personal property credit .....			
	Renewable energy tax credit .....			
	SALT parity act credit .....			
	Employee-owned business model credit .....			
	Alternative transportation options credit .....			
	Refundable residential energy storage systems credit .....			
Refundable heat pump credit .....				
<b>Total payment and credit</b> .....				
<b>Tax Due or Refund</b>	<b>Tax due (overpayment)</b> .....			
	Penalty .....			
	Interest .....			
	Estimated tax penalty due .....			
	<b>Net tax due (overpayment)</b> .....	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Amount of overpayment to be credited to next year's tax</b> .....			
<b>Amount of overpayment refunded</b> .....				

Form **1120-H**

**U.S. Income Tax Return  
for Homeowners Associations**

OMB No. 1545-0123

**2023**

Department of the Treasury  
Internal Revenue Service

Go to [www.irs.gov/Form1120H](http://www.irs.gov/Form1120H) for instructions and the latest information.

For calendar year 2023 or tax year beginning **10/01/23**, and ending **09/30/24**

<b>TYPE OR PRINT</b>	Name <b>ALPINE CONDOMINIUM ASSOCIATION</b>	Employer identification number <b>84-0937202</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>P.O. BOX 2023</b>	Date association formed <b>06/25/1969</b>
	City or town, state or province, country, and ZIP or foreign postal code <b>CRESTED BUTTE CO 81224</b>	

Check if: (1)  Final return (2)  Name change (3)  Address change (4)  Amended return

**A** Check type of homeowners association:  Condominium management association  Residential real estate association  Timeshare association

<b>B</b> Total exempt function income. Must meet 60% gross income test. See instructions	<b>B</b>	<b>58,500</b>
<b>C</b> Total expenditures made for purposes described in 90% expenditure test. See instructions	<b>C</b>	<b>65,401</b>
<b>D</b> Association's total expenditures for the tax year. See instructions	<b>D</b>	<b>66,754</b>
<b>E</b> Tax-exempt interest received or accrued during the tax year	<b>E</b>	

**Gross Income** (excluding exempt function income)

<b>1</b> Dividends	<b>1</b>	
<b>2</b> Taxable interest	<b>2</b>	<b>7</b>
<b>3</b> Gross rents	<b>3</b>	
<b>4</b> Gross royalties	<b>4</b>	
<b>5</b> Capital gain net income (attach Schedule D (Form 1120))	<b>5</b>	
<b>6</b> Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	<b>6</b>	
<b>7</b> Other income (excluding exempt function income) (attach statement) <b>STMT 1</b>	<b>7</b>	<b>1,353</b>
<b>8</b> <b>Gross income</b> (excluding exempt function income). Add lines 1 through 7	<b>8</b>	<b>1,360</b>

**Deductions** (directly connected to the production of gross income, excluding exempt function income)

<b>9</b> Salaries and wages	<b>9</b>	
<b>10</b> Repairs and maintenance	<b>10</b>	
<b>11</b> Rents	<b>11</b>	
<b>12</b> Taxes and licenses	<b>12</b>	
<b>13</b> Interest	<b>13</b>	
<b>14</b> Depreciation (attach Form 4562)	<b>14</b>	
<b>15</b> Other deductions (attach statement) <b>STMT 2</b>	<b>15</b>	<b>1,353</b>
<b>16</b> <b>Total deductions.</b> Add lines 9 through 15	<b>16</b>	<b>1,353</b>
<b>17</b> Taxable income before specific deduction of \$100. Subtract line 16 from line 8	<b>17</b>	<b>7</b>
<b>18</b> Specific deduction of \$100	<b>18</b>	<b>100</b>

**Tax and Payments**

<b>19</b> <b>Taxable income.</b> Subtract line 18 from line 17	<b>19</b>	<b>-93</b>
<b>20</b> Enter 30% (0.30) of line 19. (Timeshare associations, enter 32% (0.32) of line 19.)	<b>20</b>	<b>0</b>
<b>21</b> Tax credits (see instructions)	<b>21</b>	
<b>22</b> <b>Total tax.</b> Subtract line 21 from line 20. See instructions for recapture of certain credits	<b>22</b>	<b>0</b>

<b>23a</b> Preceding year's overpayment credited to the current year	<b>23a</b>	
<b>b</b> Current year's estimated tax payments	<b>23b</b>	
<b>c</b> Tax deposited with Form 7004	<b>23c</b>	
<b>d</b> Credit for tax paid on undistributed capital gains (attach Form 2439)	<b>23d</b>	
<b>e</b> Credit for federal tax paid on fuels (attach Form 4136)	<b>23e</b>	
<b>f</b> Elective payment election amount from Form 3800	<b>23f</b>	
<b>g</b> <b>Total payments and credits.</b> Combine lines 23a through 23f	<b>23g</b>	

<b>24</b> <b>Amount owed.</b> Subtract line 23g from line 22. See instructions	<b>24</b>	<b>0</b>
<b>25</b> <b>Overpayment.</b> Subtract line 22 from line 23g	<b>25</b>	
<b>26</b> Enter amount of line 25 you want: <b>Credited to 2024 estimated tax</b> <b>Refunded</b>	<b>26</b>	

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.  Yes  No

Signature of officer: *[Signature]* Date: **11/20/24** Title: **OFFICER**

<b>Paid</b>	Print/Type preparer's name <b>KIMBERLY J. HITCHCOCK, CPA</b>	Preparer's signature <i>[Signature]</i>	Date <b>11/19/24</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00291937</b>
<b>Preparer</b>	Firm's name <b>M McNURLIN HITCHCOCK &amp; ASSOCIATES, PC</b>			Firm's EIN <b>84-1233353</b>	
<b>Use Only</b>	Firm's address <b>1987 WADSWORTH BLVD SUITE A LAKEWOOD, CO 80214</b>			Phone no. <b>303-988-5648</b>	

84-0937202

**Federal Statements**

FYE: 9/30/2024

**Statement 1 - Form 1120-H, Line 7 - Other Income**

<u>Description</u>	<u>Amount</u>
LAUNDRY/VENDING	\$ <u>1,353</u>
TOTAL	\$ <u><u>1,353</u></u>

**Statement 2 - Form 1120-H, Line 15 - Other Deductions**

<u>Description</u>	<u>Amount</u>
LAUNDRY AND VENDING EXPENSES	\$ <u>77</u>
UTILITIES	<u>1,276</u>
TOTAL	\$ <u><u>1,353</u></u>

Form <b>1120-H</b>	<b>Two Year Comparison Worksheet</b>	<b>2022 &amp; 2023</b>
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Name **ALPINE CONDOMINIUM ASSOCIATION** Employer Identification Number **84-0937202**

		2022	2023	Differences
	Exempt function income .....	57,625	58,500	875
	Expenditures for expenditure test .....	50,632	65,401	14,769
	Total expenditures for the year .....	50,632	66,754	16,122
	Tax-exempt interest received .....			
<b>Income</b>	Dividends .....			
	Taxable interest .....	6	7	1
	Gross rents .....			
	Gross royalties .....			
	Capital gain net income from Schedule D .....			
	Net gain or (loss) from Form 4797 .....			
	Other income .....		1,353	1,353
	<b>Gross income</b> (excluding exempt function income) .....	<b>6</b>	<b>1,360</b>	<b>1,354</b>
<b>Deductions</b>	Salaries and wages .....			
	Repairs and maintenance .....			
	Rents .....			
	Taxes and licenses .....			
	Interest .....			
	Depreciation .....			
	Other deductions .....		1,353	1,353
	<b>Total deductions</b> .....		<b>1,353</b>	<b>1,353</b>
	<b>Taxable income before specific deduction</b> .....	<b>6</b>	<b>7</b>	<b>1</b>
Specific deduction of \$100 .....	100	100		
<b>Tax</b>	<b>Taxable income</b> .....	<b>-94</b>	<b>-93</b>	<b>1</b>
	Income tax .....	0	0	0
	Tax credits .....			
	<b>Total tax</b> (Including recapture of credits) .....	<b>0</b>	<b>0</b>	<b>0</b>
<b>Payments and Credits</b>	Prior year overpayment credited to current year .....			
	Current year estimated tax payments .....			
	Tax deposited with Form 7004 .....			
	Credit from Form 2439 .....			
	Credit for federal tax paid on fuels .....			
	Elective payment election amount from form 3800 .....			
<b>Tax Due or Refund</b>	<b>Total payments and credits</b> (Including backup withholding) .....			
	<b>Tax due (overpayment)</b> .....	<b>0</b>	<b>0</b>	<b>0</b>
	Penalties and interest .....			
	<b>Net tax due (overpayment)</b> .....	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Amount of overpayment credited to next year's tax</b> .....			
	<b>Amount of overpayment refunded</b> .....			